

**Minutes of the Annual General Meeting of
Te Rūnanga a Rangitāne o Wairau Trust and
Rangitāne o Wairau Settlement Trust
held on Saturday 5 October 2019, 1:00pm
Ūkaipō, Grovetown, Blenheim**



Rangitāne
Te Rūnanga a Rangitāne o Wairau

PRESENT:

Trustees: Calvin Hart (Co-Chairperson), Janis de Thierry (Co-Chairperson), Haysley MacDonald, Leigh MacDonald, Jeremy MacLeod, Riki Palatchie

Directors: Tā Mark Solomon, Dave Jessep, Judith MacDonald

Present: Sarah Amos, Rick Andrell, Frances Andrell, Rata Andrell, Lauree Ashworth, Jason Ataera, Tempest Ataera, Dianna Ataera, Chevelle Ataera, Kylie Ataera, Raymond Ataera, Rob Avery, Phillippia Avery, Kylie Awatere, Hayley Awatere, Mary Begbie, Carter Beissel, Oakley Beissel, Mayson Beissel, Kirsty Bennett-Ogden, Janet Carey, Phillipa Carey, Moira Carey, Shona Crafar, Kowhai de Thierry, Anthony de Thierry, David de Thierry, George de Thierry, Pharaoh Wayne de Thierry, Teoti Hou de Thierry, Wirihana de Thierry-Lukitau, Deseanrae de Thierry-Lukitau, Anthony de Thierry-Lukitau, Rina Puhipuhi de Thierry-Lukitau, Jamie Delimere, Jordan Ellis, Mya Fryer, Cooper Fryer, Jayden Fryer, Audine Fryer, Mandy Fryer, Michael Fryer, Endya Fryer, Tiana Fryer, Luke Fryer, Denis Gapper, Connor Gauge, Val Goold, Howard Goold, Donna Green, Wayne Green, Mere Grey-Schumacher, Olivia Hall, John Hart, Ken Hart, Moira Hebbard, Wanda Hebbard, Renee Henare, Imogen Holmstead-Scott, Jeffrey Hynes, Edna Jefford, Angeline Jury, Chad Kakau, Versace Kingi-Keefe, Navaroune Love, Noahvanni Love, Charles Love, Stevie Love, Sharon Love, Robin MacDonald, Julie MacDonald, Cathy MacDonald, Malcolm MacDonald, Marjorie MacDonald, Justin MacDonald, Francis MacDonald, Tony MacDonald, Andrew MacDonald, Erina MacDonald, Helen MacDonald, Len MacDonald, Hannah MacDonald, Mario MacDonald, Gail MacDonald, Phillip MacDonald, Christine MacDonald, Brian MacDonald, Margaret MacDonald, Renee MacDonald, Kylie-Mae MacDonald, Janna MacDonald, Taane MacDonald, Errol MacDonald, Tarina MacDonald, Jazmine MacDonald, Kaye MacDonald, Larene MacDonald, Dayna MacDonald, Lynette MacDonald, Paora Mackie, Rakapa Makarika, Tiahotanga Makitanara, Causae Makitanara, Mia Maru, Carol McDonald, Kelly McDonald-Beckett, Peyton McDonald-Gray, Liz McElhinney, Jhonte McFadyen-MacDonald, Hohipera McGregor, Rosanne McGregor, Gemma McKinney, Peter Meihana, Gail Menzies, Brian Minnell, Lorraine Minnell, Marie Moore, Victor Moore, Macky Neame, Tamara Neame, Kereana Norton, Lina Pale, Vili Pale, Malia Pale, Izabelle Patuaka, Rahui Pene, Pikihuia Reihana, Kane Ripley, Maryanne Riwaka, Murray Rodley, Natasha Sadd, Howard Sadd, Jeanine Sadd, Pauline Sadd, Monique Sampaio, Quentin Seng, Taylah Seng, Kylie-Mae Smith, Amy Smith, Isobel Smith, Catherine Smythe, Chanel Starkey, Keri-Anne Stephens, Keiran Stewart, Dolly Stretch, Janelle Tamihana, Justin Tamihana, Naomi Tatana, She'vourne Tawhaki-Tupara, Jane Tibble, Chyna Tuhimata, Te Ata Tuhimata, Wiremu Tuhimata, Manaaki Tuhimata-Driffill, Viveyan Tuhimata-Weke, Margharita Tupara, Martin Tupara, Kate Tupara, Garry Twose, Lesley Udy, Lyn Waitapu-Fryer, Keelan Walker, Anthony Williams, Peter Williams, Chanel Williams, Matt Williams, Terrence Williams, Tracey Williams, Elaine Wilson, Ruanui Winitana, Moana Winitana, Tuiatini Winitana

IN ATTENDANCE:

Staff: Nicholas Chin (General Manager), Corey Hebbard, Elsie Elkington, Donna Grace, Sarah Lee, Risman MacDonald, Jodie Palatchie, Diane Ryan

electionz.com: Isiah Roberts

Deloitte: Mark Bewley

Radich Law: Miriam Radich

Kendons: Dylan Stewart

1. OPENING KARAKIA/MIHIMIHI:

The AGM opened with a tribute to members who have passed away throughout the past year. Jeremy MacLeod opened the hui with karakia.

2. APOLOGIES

The following apologies were received: Courtney Avery, Kaleb Avery, Mitchell Avery, Priscilla Douglas, Lorraine Eade, Robyn Green, Marge Hebbard, Connie MacDonald, Lawrence MacDonald, Waru MacDonald, Barry MacDonald, Mike Mackie, Mervyn Mackie, Glen Mackie, Phil Mackie, Chris Mackie, Tony Mackie, Ranae Niven, Hinemoa Reihana, Aroha Reihana, Mahinaarangi Reihana-Kapa, Ripeka Reihana-Turnbull, Frances Seng, Sherie Varink

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| MOTION 1: | That the apologies be accepted |
| Moved: | Janelle Tamihana |
| Seconded: | Renee MacDonald |
| Carried: | CARRIED UNANIMOUSLY |

3. OVERVIEW OF ANNUAL GENERAL MEETING FORMAT

The Co-Chairpersons provided members with an overview of the AGM, including a PowerPoint presentation providing an overview of the Group structure and the agenda for the Annual General Meeting. The Co-Chairpersons advised that agenda items for the Settlement Trust AGM would be deferred to the Trust AGM due to the consolidation of annual reporting and planning.

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| MOTION 2: | Due to the consolidation of annual reporting and planning in the Annual Report and to avoid duplication, all agenda items be deferred to and included in the AGM for Te Rūnanga a Rangitāne o Wairau Trust; and that the Annual General Meeting for Rangitāne o Wairau Settlement Trust be declared closed |
| Moved: | Michael Fryer |
| Seconded: | Helen MacDonald |
| Carried: | CARRIED UNANIMOUSLY |

The Annual General Meeting of the Rangitāne o Wairau Settlement Trust was closed and the Annual General Meeting of Te Rūnanga a Rangitāne o Wairau Trust was opened.

4. MINUTES OF THE ANNUAL GENERAL MEETING HELD ON 17 NOVEMBER 2018

The minutes of the Annual General Meeting held on 17 November 2018 had been available online and were also circulated to members upon arrival. Michael Fryer proposed one amendment to note his attendance.

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| MOTION 3: | That the minutes of the Annual General Meeting held on 17 November 2018 be accepted as a true and correct record, subject to the amendment being made |
| Moved: | Janelle Tamihana |
| Seconded: | Helen MacDonald |
| Carried: | CARRIED BY MAJORITY |

4.1. MATTERS ARISING FROM THE MINUTES OF 17 NOVEMBER 2018

Nil

5. ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2018

The Annual Report for the year ending 31 March 2019 was tabled and taken as read. The Annual Report included:

- Co-Chairpersons' Report
- Company Chairperson's Report
- General Manager's Report
- Mana Tangata
- Mana Ahurea
- Mana Taiao
- Mana Tahua
- Key Performance Information
- Fisheries
- Audit Report
- Consolidated Group Financial Report

Calvin Hart and Janis de Thierry spoke to the Co-Chairpersons' Report. Highlights included:

- Acknowledgement of Wendy Hynes for her significant contribution to Rangitāne as Chairperson and Trustee in recent years
- The roll out of Tangata Rau, Reo Kotahi – our culture and language strategy
- Development of the Conservation Management Plan for Te Pokohiwi
- Attending the opening of Te Taiao Nature Exhibition at Te Papa
- Participating in the lead up to Tuia 250
- Working with manawhenua iwi on the Ōpaoa Bridge pouwhenua, to be unveiled in 2020

Tā Mark Solomon spoke to the Company Chairperson's Report. Highlights included:

- The acquisition of Lot 1 and Lot 2 at RNZAF Base Woodbourne, and the leasing of these properties through to the Marlborough District Council. Further acquisitions are currently the subject of commercial negotiations in line with the Rangitāne o Wairau Deed of Settlement provisions
- Completing construction of the new Marine & Outdoors building at 14 Horton Street
- Bringing property management in house with the appointment of Corey Heberd as Commercial Property Manager
- Raising Rangitāne House occupancy to 94%
- Investing in Maara Moana Mussel Farm Development alongside ngā iwi o Te Taiuhu
- Completing a capital restructure, which resulted in an investment of \$5m into Managed Funds
- The appointment of Leigh MacDonald as the Chairperson of RHL/RIL

Dave Jessep spoke on behalf of the Audit, Risk and Compliance Committee in relation to the performance result achieved during the year. Highlights included:

- Working closely with the management team to develop and implement financial processes and procedures

- Working with the Commercial Property Manager, who has achieved a significant reduction in insurance premiums for the Group
- Working through revaluations of the Group's property assets

Dylan Stewart spoke on behalf of Kendons Chartered Accountants and provided an overview of the financial performance of the Group. Highlights included:

- Operating surplus of \$321k (prior year surplus \$207k). While revenue remains stable, costs have been significantly reduced
- Aquaculture Settlement Funds of \$4.8m were received
- Fair Value Increases of \$1.4m for Investment Properties, \$88k for Quota and \$742k for Shares
- Dividend and Interest income \$640k (prior year \$388k)
- Total Assets now \$70.3m, with Total Liabilities now \$0.6m and Total Trust Funds now \$69.7m

Mark Bewley spoke on behalf of BDO Audit Wellington and provided an overview of the audit process and key valuation methodologies. In response to questions, from Tarina MacDonald and Chanel Starkey in relation to payments made to settlement employment matters, Mark Bewley responded that all transactions have been appropriately recorded and reported. Particulars of such transactions are unable to be given due to confidentiality requirements.

MOTION 4: That the Annual Report for the year ending 31 March 2019 be received and accepted
 Moved: Lynne Fryer
 Seconded: Wirihana de Thierry
 Carried: **CARRIED UNANIMOUSLY**

6. GENERAL BUSINESS

a) INCORPORATED SOCIETY

Pikihuia Reihana raised that the Incorporated Society has ceased to operate but no communications or formal update has been provided on what has happened to the Society, within the wider context of the Group. It has been raised at previous Annual General Meetings, but no action has been followed through with. She indicated that it may be timely to deactivate the Constitution, but it needs to be discussed. It is a problem that the people need to solve.

Pikihuia Reihana sought an undertaking that the Trust seeks the views of the Incorporated Society members and iwi on the future of the Incorporated Society. Keelan Walker raised that it was a body where people could have a voice and raised whether it was relevant any longer – but that the Trust should consider how it engages with members throughout the year. Liz McElhinney acknowledged that the Incorporated Society was probably irrelevant now, but that input and engagement throughout the year is required.

Janis de Thierry, on behalf of the Trust, undertook to go back to the governing documents and review the background to the decisions made in 2016, and to put a process in place in relation to the Incorporated Society.

In terms of input, Janis de Thierry expressed that members can approach any of the Trustees at any time to have input. Further, the Strategic Plan process has provided an opportunity to input on the Trust's decision making and direction.

b) CO-CHAIR MODEL

Pikihuia Reihana asked “What is the mandate that permits changes to section 4 of the Trust Deed Appointment and Powers of Trustees and Management of the Trust?” in terms of the Trust’s decision to appoint a male and female as Co-Chairpersons of the Trust. Further, Pikihuia Reihana asked how this impacts the make up of various roles in the event that there is only tane or only wahine elected.

The Co-Chairpersons responded that the decision was made to choose a Co-Chairperson model until the AGM, to get through the mahi that was on the table. The model can be picked up again at the next Trust meeting or not, at the discretion of the Trustees. Legal advice on the decision was sought, and the Trust decided at the time that the Co-Chairperson model was the best decision for our people. That may or may not be the case for the Trust following the AGM.

c) ACKNOWLEDGEMENT OF JUDITH MACDONALD’S CONTRIBUTION

On behalf of the Trust, Jeremy MacLeod presented Judith MacDonald with a taonga (mere pakohe) to acknowledge her significant contribution, providing thirty years of leadership to the tribe. Judith continues to provide the tribe with considerable wisdom, leadership and advice.

7. TRUSTEE ELECTION RESULTS

Isiah Roberts of Electionz.com declared the following preliminary result:

3 Ordinary Vacancies (3 Years)

- Calvin HART
- Janis DE THIERRY
- Tony MACDONALD

1 Extraordinary Vacancy (1 Year)

- Peter MEIHANA

8. CLOSING OF ANNUAL GENERAL MEETING

Jeremy MacLeod followed with closing karakia at 3:15pm.

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Co-Chairpersons

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Date