



Meeting Summary

- Approved the minutes of 29 March 2019
- Received an update on the Milford Asset Management investment and capital restructure, and resolved to approve the \$5m transaction and transactions with RHL and RIL
- Received an update on recruitment and agreed to form a Recruitment Subcommittee
- Received an update on the Board Secretary role, noted Corey Hebbard's appointment to the Kaiwhakahaere Rawa Tauhokohoko role and agreed to begin a process to appoint a new Board Secretary
- Agreed to Rangitāne becoming a shareholder in Te Piki Oranga
- Approved 30 membership applications on the recommendation of the Whakapapa Komiti
- Received an update on the recruitment of a Pou Taiao and delegated authority to the Co-Chairperson to approve an employment agreement and offer
- Approved the delivery of cultural wananga by Trustee Jeremy MacLeod
- Received an update from the General Manager on Organisational Management activities, including:
 - Te Pokohiwi Management Plan
 - Tuamātene Marae
 - Proposed Ōpaoa Bridge Pou
 - Proposed Tauihu sculpture
- Received an update from the General Manager on the Financial Operation of the Group and Trust, including the significant growth in net asset value over the past year
- Received an update on Rangitane Whakamua activity
- Received an update on Commercial Operations
- Received a report from Kendons following an independent review of the Group's Financial Policies and Procedures